Agenda Item 9, Capital Plan Budget 2016/17 to 2019/2020

Liberal Democrat Amendment (C)

Council Meeting

(Amendments shown in bold text)

Proposed Amendment:

That in respect of the criteria for the purchases within the £10 million Investment Fund, part of the criteria includes housing delivery investment options. The parameters of the criteria to include a commitment to fully explore and assess the merits of the Council developing its own residential property and to potentially become a landlord to increase the supply and delivery rate of affordable homes, provide more comprehensive solutions around temporary accommodation, to better meet the needs of our most vulnerable residents, tackle the indices of deprivation in the community investment areas (as identified in the Local Plan) and to provide a potential revenue income stream to the Council.

Proposed by Councillor Darling (S) Seconded by Councillor Darling (M)